

#300 STRATFORD GARDENS HOMES ASSOCIATION
Balance Sheet
January 31, 2011

ASSETS

Cash in Bank	\$ 50,759.39
Certificate of Deposits	10,285.97
Accounts Receivable	7,555.34
Deposits with HAKC	<u>1,400.00</u>

TOTAL ASSETS \$ 70,000.70

LIABILITIES

Accounts Payable--HAKC	<u>2,439.09</u>
------------------------	-----------------

TOTAL LIABILITIES 2,439.09

RESERVES

Retained Earnings-Unallocated	32,913.92
Retained Earnings-Directorries	2,000.00
Retained Earnings-Capital Improvements	7,481.20
Retained Earnings-Association Reserves	10,753.05
Current Earnings	<u>14,413.44</u>

Total Reserves 67,561.61

TOTAL LIABILITIES & RESERVES \$ 70,000.70

#300 STRATFORD GARDENS HOMES ASSOCIATION

Income Statement

January 31, 2011

<u>A/C #</u>	<u>Current Period</u>		<u>Annual</u>	<u>Budget</u>
	<u>Jan '11</u>	<u>Year to Date</u>	<u>Budget</u>	<u>Balance</u>
REVENUE:				
Base Assessment	\$ 0.00	\$ 3,885.42	\$ 0.00	\$ (3,885.42)
Other Service Assessment	0.00	32,518.00	0.00	(32,518.00)
Less: Allow for Non-payers	0.00	(142.00)	0.00	142.00
Interest on Investments	11.07	150.60	0.00	(150.60)
Interest on Assessments	47.74	592.37	0.00	(592.37)
Other Income	0.00	25,634.52	0.00	(25,634.52)
Total Income	58.81	62,638.91	0.00	(62,638.91)
EXPENSES:				
50100 Administration	190.55	1,524.40	0.00	(1,524.40)
50300 Other Services	0.00	81.45	0.00	(81.45)
50400 Insurance	0.00	750.00	0.00	(750.00)
50500 Legal Expenses	0.00	0.00	0.00	0.00
50600 Island Maintenance	0.00	4,435.42	0.00	(4,435.42)
50622 Capital Improvements Reserve	0.00	25,634.52	0.00	(25,634.52)
Association Reserves	0.00	0.00	0.00	0.00
50700 Postage	15.10	191.69	0.00	(191.69)
51936 Newsletter	0.00	0.00	0.00	0.00
50800 Snow Plowing	1,250.00	2,500.00	0.00	(2,500.00)
51900 Social Activities	0.00	3,820.97	0.00	(3,820.97)
51934 Directories	0.00	0.00	0.00	0.00
52000 Stationery & Supplies	0.00	0.00	0.00	0.00
52110 Security Service	960.00	8,400.00	0.00	(8,400.00)
52200 Utilities	21.44	531.78	0.00	(531.78)
52300 A/R Written Off	0.00	311.04	0.00	(311.04)
52400 Other	2.00	44.20	0.00	(44.20)
Total Expenses	2,439.09	48,225.47	0.00	(48,225.47)
Net Income/(Loss)	\$ (2,380.28)	\$ 14,413.44	\$ 0.00	